



CashCalc to launch modularised approach

NEWPORT, WALES – August 22, 2018 – CashCalc, the market leading provider of cashflow planning software in the UK, is announcing changes to the way it operates in conjunction with the launch of their brand new TVC/APTA tool.

In preparation for the FCA's new guidance on pension transfers, which comes into force during October, CashCalc have been developing a brand new TVC/APTA tool alongside former FCA technical specialist Rory Percival.

Since its initial announcement on the 1st June 2018, the brand-new tool has passed many significant milestones and is on course to be fully compliant when the new rules are implemented. An example PDF report will soon be released.

A major element of the announcement was that the TVC/APTA tool will be a standalone module. This means financial advisers can add the brand-new tool to their existing CashCalc suite.

Ray Adams, Chartered Financial Planner and Director at CashCalc, said: "We understand not every CashCalc user is a pension transfer specialist, so why should they pay for something they are not going to use? The upcoming TVC/APTA tool will therefore be a standalone or add-on tool."

The price of the standalone tool follows the longstanding CashCalc principle that software should be reasonably priced and affordable. The TVC/APTA tool is therefore expected to be an additional £30.00 per month plus VAT.

The decision to create a standalone tool also led the company to consider modularising the entire suite of financial planning tools, which consists of 26 financial planning tools ranging from cashflow planners to investment calculators.

Ray Adams added: “The TVC/APTA tool is a standalone tool because we don’t want users paying extra for stuff they are not going to use. This way of thinking lends itself to a modularised approach for the entire suite of tools, or to put it simply, allow users to create their own suite of tools.”

The decision to modularise means financial advisers can create a bespoke package, thus moving away from the single plan approach. Essentially, users can create a suite of financial planning tools which is ideal for them and only pay for what is in their package.

The decision to modularise comes with a brand new pricing structure and will be implemented for all users who sign up after 01 October 2018. This new pricing change **will not** affect the existing subscriptions of Premium users. All Premium users will be 'grandfathered' on their existing deal with full access to their existing suite.

Ray Adams said: “We want to honour the support of our existing users. They took a chance on us as a small start-up and we value their loyalty and commitment to help us develop. Each user who is paying us before 1st October will remain on their existing deal with access to the entire suite for an indefinite period.”

The existing suite, which was outlined by Ray Adams, consists of 26 financial planning tools plus the incredibly popular Data Capture Forms. The standalone TVC/APTA tool is not part of the existing suite and will cost an additional £30.00 per month plus VAT if they wish to use it.

To find out more about the upcoming TVC/APTA tool, please visit www.cashcalc.co.uk/tvc-apta

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About CashCalc

CashCalc (www.cashcalc.co.uk) offers market leading cashflow planning software that enables financial advisers to create detailed and precise financial plans without any of the unnecessary complexity. Our mission is to make the financial planning process simpler, more visual and more productive with incredibly powerful and intuitive tools. We believe in simple inputs, complex calculations, powerful outputs. CashCalc is based in Newport, Wales and serves over 9,000 users in the UK alone, with further financial advisers based in 5 of the 7 continents.

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