

Your **Company** Logo

Income Protection Forecast

for

Example Client

Created by Your Name

Your Company

Introduction

The following report contains a summary of current sick pay and existing income protection cover (if any) that is currently in place. It also shows the potential income protection cover that could be taken out and the potential liability to the insurance company should a claim need to be made immediately after the new policy commences.

Overview

Forecasts included:

- NHS income MAYBE NHS pension early - protect income

Notice

The calculations performed used the following assumptions:

- Net sick pay is estimated to be 75% of gross salary.
- Any index-linked total amounts have been adjusted for an assumed inflation rate of 2.5% per annum.
- Pension policies which are "payable for life" are shown as paid until the clients state pension age on this report for comparison purposes

Forecast: NHS income MAYBE NHS pension early - protect income

Salary

Gross Salary: **£30,000.00**

Existing Plans

Employer Sick Pay: **Yes**

Type of sick pay entitled to: **Full**

Duration: **26 weeks**

Additional Sick Pay: **Yes**

Type of sick pay entitled to: **Half**

Duration: **26**

Existing Income Protection: **Yes**

Provider: **test**

Income protected per week: **£10.00**

Deferral period: **52 weeks**

End age: **67**

Is the cover index-linked? **Yes**

Income From Ill Health Pension: **Yes**

Provider: **NHS pension**

Weekly net benefit: **£200.00**

Commencing after: **52 weeks**

Is cover payable for life? **Yes**

Is the cover index-linked? **Yes**

Potential Income Protection

Cover the maximum amount available (60% of gross salary): **Yes**

Deferral Period: **52 weeks**

End age: **67**

Is the cover index-linked? **Yes**

Maximum coverage is £18,000 net per annum

Current Cover		Potential Cover	
Intial Sick Pay		Intital Sick Pay	
Sick pay from day 1:	£432.69 p/w	Sick pay from day 1:	£432.69 p/w
Duration:	26 weeks	Duration:	26 weeks
Total:	£11,250.00	Total:	£11,250.00
Additional Sick Pay		Additional Sick Pay	
Sick pay from week 27:	£216.35 p/w	Sick pay from week 27:	£216.35 p/w
Duration:	26 weeks	Duration:	26 weeks
Total:	£5,625.00	Total:	£5,625.00
Sick Pay Total:	£16,875.00	Sick Pay Total:	£16,875.00
Sick Pay Total Duration:	52 weeks	Sick Pay Total Duration:	52 weeks
NHS pension Pension		NHS pension Pension	
Income from week 53:	£200.00 p/w	Income from week 53:	£200.00 p/w
Duration:	572 weeks	Duration:	572 weeks
Total:	£145,860.00	Total:	£145,860.00
test Income Protection		Potential Income Protection	
Income from week 53:	£10.00 p/w	Income from week 53:	£146.15 p/w
Duration:	572 weeks	Duration:	572 weeks
Total:	£7,293.00	Total:	£106,590.00
Total		Total	
Current Grand Total:	£170,028.00	Potential Grand Total:	£269,325.00
Total Duration:	624 weeks	Total Duration:	624 weeks

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Difference In Plans

Weekly difference:	£136.15
Difference in value:	£99,297.00
Difference in duration:	0 Weeks