Your Company Logo

Salary Tax Report for Example Client Created by Your Name Your Company

Introduction

The following report contains a Salary Tax Forecast.

This will help in showing what taxes and mandatory payments are made depending upon the given situation. All tax rates and bands are determined upon the tax year specified inside of the report.

Overview

Forecasts included:

- £30k with 20% banding plus pension and student loan

Forecast: £30k with 20% banding plus pension and student loan

Inputs

Basic Pay:	£30,000.00
Bonus:	£6,000.00
Total Gross Salary:	£36,000.00
Tax Year:	2016/17
Total Days Per Week:	5
Total Hours Per Week:	
Pension Contribution:	9.3%
Student Loan:	Plan 1
Pension Contracted Out?:	Yes
Registered Blind?:	No
Nation Insurance Contributions?:	Yes

Outputs

<u>Annual</u>

Gross Salary	£36,000.00
Pension Contribution	£2,790.00
Taxable Income	£22,210.00
Tax Paid	£4,442.00
National Insurance	£2,930.45
Student Loan	£1,679.85

Total Takehome per year: £24,157.70

Monthly

Gross Salary	£3,000.00
Pension Contribution	£232.50
Taxable Income	£1,850.83
Tax Paid	£370.17
National Insurance	£244.20

Student Loan

£139.99

Total Takehome per month: £2,013.14

<u>1 Week</u>

Gross Salary	£692.31
Pension Contribution	£53.65
Taxable Income	£427.12
Tax Paid	£85.42
National Insurance	£56.35
Student Loan	£32.30

Total Takehome per week: £464.57

2 Weeks

£1,384.62
£107.31
£854.23
£170.85
£112.71
£64.61

Total Takehome per 2 weeks: £929.14

4 Weeks

Gross Salary	£2,769.23
Pension Contribution	£214.62
Taxable Income	£1,708.46
Tax Paid	£341.69
National Insurance	£225.42
Student Loan	£129.22

Total Takehome per 4 weeks: £1,858.28

<u>Daily</u>

Gross Salary	£138.46
Pension Contribution	£10.73
Taxable Income	£85.42
Tax Paid	£17.08
National Insurance	£11.27
Student Loan	£6.46

Total Takehome per day: £92.91

<u>Hourly</u>

Gross Salary	£0.00
Pension Contribution	£0.00
Taxable Income	£0.00
Tax Paid	£0.00
National Insurance	£0.00
Student Loan	£0.00

Total Takehome per hour: £0.00