Your Company Logo

Stamp Duty for Example Client Created by Your Name Your Company

Introduction

The following report contains a Stamp Duty calculation for a residential property. The tax thresholds are as follows: Under £125,000: 0% Between £125,000 & £250,000: 2% Between £250,000 & £925,000: 5% Between £925,000 & £1,500,000: 10% Above £1,500,000: 12%

The tax thresholds for a second residential property are as follows: Under £125,000: 3% Between £125,000 & £250,000: 5% Between £250,000 & £925,000: 8% Between £925,000 & £1,500,000: 13% Above £1,500,000: 15%

If the asset is a Scottish property the tax thresholds are as follows: Under £145,000: 0% Between £145,000 & £250,000: 2% Between £250,000 & £325,000: 5% Between £325,000 & £750,000: 10% Above £750,000: 12%

Additional Scottish Properties are subject to Additional Dwelling Supplement, this is generally taxed against the purchase price of the property at a rate of 3%.

Overview

Forecasts included:

- 123 High Street - Residential Purchase

Stamp Duty Breakdown - 123 High Street - Residential Purchase

Property Purchase Price: £250,000.00 Is this an additional residential property?: No Scottish Tax Rates (LBTT): No

Tax Rate	Amount Taxed	Tax Payable
0%	£125,000.00	£0.00
2%	£125,000.00	£2,500.00
5%	£0.00	£0.00
10%	£0.00	£0.00
12%	£0.00	£0.00
	Total Stamp Duty Payable:	£2,500.00